

The Insurance
Supermarket



Personal Touch Financial Services Ltd

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**Professional Indemnity Proposal Form – Professional
Consultants**

**Personal Touch Financial Services Ltd is authorised
and regulated by the Financial Services Authority**

Professional consultants proposal form

1. a) Name of business

b) Address(es) of business

c) Telephone Number

d) When established?

2. Please tick the box which most accurately describes your general activities

a) Computing b) White Collar Engineering*

c) Interim Management d) Business & Finance

If a) are you a member of The British Computer Society? Yes No

If Yes, please give Membership No.

3. Please give the following details of the Directors/Principals of the business

Name	Qualifications/Experience	How long as Director
<input type="text"/>	<input type="text"/>	<input type="text"/>

4. Number of a) practising Directors/Contractors b) other staff

5. Please provide a full and clear description of your business activities.

6. Does your turnover exceed £200,000 per annum? Yes No

* Please note that not all types of white collar engineering can be covered under the Professional Consultants Package Policy - please submit this form for approval and do not send a cheque at this stage.

7. Are any of the Directors, after enquiry, aware of or suspect or have grounds for suspecting any circumstances which might give rise to a claim against the business or any present or former Directors?
If Yes, please provide details on a separate sheet. Yes No

8. Has any claim such as would be covered by the proposed insurance ever been made against the company or any of its Directors whilst in this or any other company? If Yes, please provide full details. Yes No

9. Has any insurer ever declined a proposal or renewal for this business or any Director? If Yes, please provide full details. Yes No

10. Professional Indemnity limit required £

Declaration

I/We declare that the statements and particulars in this proposal are true and that I/We have not mis-stated or suppressed any material facts. I/We agree that this proposal together with any other information supplied by me/us shall form the basis of any contract of insurance effected thereon. I/We undertake to inform insurers of any material alterations to these facts whether occurring before or after completion of the contract of insurance.

Signature of Director

Name of Signatory

Date

A totally integrated insurance package

Section 1 - Professional Indemnity

Limits Available (inclusive of costs and expenses)
£ 100,000 any one claim/£ 250,000 in any one year
£ 250,000 any one claim/£ 250,000 in any one year
£ 500,000 any one claim/£ 500,000 in any one year
£1,000,000 any one claim/£1,000,000 in any one year

Section 2 - Employers' Liability

Providing up to £10,000,000 for any one claim.

Section 3 - Public/Products Liability

Providing up to £1,000,000 for any one claim and in all in respect of Products Liability.

Excess

Section 1: No excess in respect of the first claim - £250 each and every claim thereafter.
Section 3: £250 each and every third party property damage claim

Eligibility

If you are a professional contractor and can fulfil the following criteria you are immediately eligible to participate in this scheme:

- An annual turnover of £200,000 or less.
- Suitable qualifications and/or experience.
- Can answer "no" to questions 6, 7, 8 and 9 on the attached proposal form.

The problem

Many individual professional contractors are now taking advantage of tax benefits by operating as limited companies in their own right. Whilst this brings many financial advantages, it also produces potential insurance problems that would not occur if they worked as a company employee.

Today any provider of professional services, particularly those with limited company status, can be exposed to a number of potential forms of legal litigation. These can result from actions taken by employees or clients and it is a fact that the UK is increasingly following the US where litigation is more frequently being used to settle disputes.

The solution

Dallas Kirkland (Professions) Ltd in consultation with The British Computer Society and others, has designed a specialised insurance package, placed with ACE Europe, one of the world's leading insurers, to provide solutions for these potential problems at highly competitive premiums.

Please note:

- 1: No section of our cover extends to the supply of computer hardware
- 2: Cover is subject to year 2000 exclusion (date recognition clause)
Full details are available on request
- 3: This policy is not suitable for practising Chartered or Certified Accountants

SUMMARY OF COVER

POLICY TYPE: Professional Consultants Insurance Package

INSURER: Ace European Group Limited

**DESCRIPTION OF
POLICY COVER:**

Professional Indemnity

A vital protection covering your defence costs and any resulting damages awarded as a result of a 'Negligence' suit against you.

Cover starts at £100,000 any one claim limited to £250,000 in any one year of insurance but can be offered up to £1,000,000 for any one claim and in the annual aggregate, inclusive of costs and expenses.

Employers' Liability

Provides you, as an employer, with indemnity in respect of liabilities either at common law or at statute. This type of insurance is compulsory if you employ staff

Our policy gives cover of up to £10,000,000 for any one claim.

Public/Products Liability

Provides indemnity against your company's liability for causing accidental injury or damage to a third party, or to third party property, in the course of its business activities.

Our policy automatically gives cover of up to £1,000,000 for any one claim for Public Liability.

The annual aggregate limit for Products Liability is £1,000,000.

TERRITORIAL LIMITS: Great Britain, Northern Ireland, the Isle of Man and the Channel Islands and elsewhere as provided for in the Policy

EXCESSES:

Professional Indemnity
No excess in respect of the first claim, £250 each and every claim thereafter

Employers' Liability

No Excess

Public/Products Liability

£250 each and every third party property damage claim

IMPORTANT NOTES:

1. No section of cover extends to the supply of computer hardware
2. Cover is subject to year 2000 exclusion (Date Recognition Clause)
3. This policy is not suitable for any profession where the appropriate regulatory body requires Professional Indemnity Insurance to be in force.

Subject always to the terms and conditions of the policy wording, a copy of which is available on request